



MARITIME EXCHANGE

for the Delaware River and Bay

Leading the Way to Port Progress

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Lisa B. Hember, Vice President
A. Robert Degen, Esq., Secretary/Solicitor

November 22, 2017

Tristate Congressional Members

RE: Wind Energy Production Tax Credit (PTC)

The recently passed House tax reform bill included a provision to lower the wind energy production tax credit to its 1992 level of \$15 per megawatt hour, a substantial decrease from the current inflation-adjusted \$24 per megawatt hour.

The Senate tax reform proposal, scheduled for a vote next week, is silent on any changes to this tax credit. The Maritime Exchange for the Delaware River and Bay, on behalf of its 300 members, supports the Senate version of this legislation. We ask you to join us in this support, and urge you to consider adding language that would implement a permanent extension of the wind energy PTC, currently set to expire in 2019.

U.S. ports are key partners and significant links in the transportation supply chain tapestry dealing with wind energy components that are imported or installed offshore. On a local level and over the past few years, the Port of Wilmington, Delaware has received approximately 600 wind blades, destined for the state of Pennsylvania. The arrival of this commodity supported the local economy and a range of maritime interests from longshoremen hours, wages, and benefits to the trucking companies transporting the blades to their final destination.

The Maritime Exchange applauds Congress' efforts at tax reform that could result in a simpler, more efficient tax code. Eliminating the House language that lowers the PTC in a final tax bill and replacing it with a permanent extension of the wind energy PTC is a positive move in this direction.

Thank you for your consideration of this request. Please feel free to contact me with any questions or need for additional information at dennis.rochford@maritimedelriv.com or 215-925-2615.

Sincerely,

A handwritten signature in black ink that reads "Dennis Rochford". The signature is fluid and cursive, with a long horizontal stroke at the end.

Dennis Rochford
President

cc: Lisa Hember, Vice President